

Golden Valley Practice

Calculation of Mean Published Earnings 2016/17

	Income £	Expenditure £	Profit £
Total per final practice accounts	2,031,242	1,531,724	499,518
Items to be directly excluded & related direct costs:			
Dispensing income/costs (for dispensing practices only)	1,192,557	664,991	(367,727)
Dispensing salaries		159,839	
Dispensing Quality Scheme	-		-
Premises income/reimbursement			
Rent/notional rent/mortgage interest	37,975	39,524	1,549
Rates	6,534	6,534	-
Water rates	731	731	-
Clinical waste	3,684	3,796	112
NHSE indemnity payment	3,012	3,012	-
Trainee salary reimbursement	-	-	-
	<u>1,244,493</u>	<u>878,427</u>	
Balance of income/costs not directly attributable	<u>786,749</u>	<u>653,297</u>	
Other excluded income where costs cannot be directly attributed:			
Local enhanced services	26,310		(26,310)
IUCD	4,079		(4,079)
Near patient testing	-		-
Other superannuable income	1,768		(1,768)
Other non-superannuable income	9,342		(9,342)
Other non core income to be removed:			
Winter Pressures	-		-
Meeting attendance	-		-
Prescribing incentive scheme	-		-
Bank interest	29		(29)
Appointment income	-		-
	<u>41,528</u>		
Less other expenses to be removed:			
Employers superannuation		35,172	35,172
Salaried GP costs (where salaried GP has been at practice at least 6mths)		72,581	72,581
Locum GP costs (where locum GP has been at practice at least 6mths)		27,517	27,517
Add additional expenses to be included:			
Personal expenses not included in the accounts		-	-
Remaining expenses not directly attributable		<u>518,027</u>	
Percentage of remaining costs to be removed		5.28%	27,344
Removed income not attributable to direct costs	<u>41,528</u>		
Balance of income above	<u>786,749</u>		
			<u>254,538</u>
Mean GP numbers			6
Mean earnings			<u>42,423</u>

Calculation of GPs

	Full time	Part time	Total
Partners	1	2	3
Salaried	-	1	1
Locum	-	2	2
	<u>1</u>	<u>5</u>	<u>6</u>